

# TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.  
Registered March 15th, 1887.

Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No. 2582, Staffs.  
Telephone: Tamworth 160.  
Telegrams: "KOHOP, TAMWORTH."

## The 241st QUARTERLY REPORT AND BALANCE SHEET

FOR THE

Half Year ended  
Jan. 13th, 1947

BANKERS:

CO-OPERATIVE WHOLESALE SOCIETY LTD.  
MANCHESTER.



CENTRAL PREMISES.



# OFFICERS OF THE SOCIETY

Chairman: Mr. W. J. DAVIS.

Secretary and Executive Officer: Mr. GEO. A. STOCK, M.I.S.F., F.C.S.A. Assistant Secretary: Mr. FREDK. C. BENNETT, A.C.S.A. Cashier: Mr. W. F. JACKSON, A.C.S.A.  
Auditors: H. J. WALPOLE and JAS. SMITH, C.R.A., Public Auditors, Co-operative Wholesale Society Limited, Audit Office, Corporation Street, Manchester, 4.  
Arbitrators: COLONEL D'ARCY CHAYTOR, C.M.G., C.B.E., Rt. Hon. A. V. ALEXANDER, C.H., M.P., Lord RUSHOLME, Major C. C. POOLE, M.P., and T. GWINNETT, Esq.

## GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JANUARY 13th, 1947.

NAME.	Time Expired.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
*Mr. EDW. COLLINS.....	Mar., 1947	28	17	...	...	...	2	19	Not Possible, 11.
*Mr. JOS. WRENCH.....	"	28	27	...	...	7	4	38	Holidays, 1.
*Mr. F. DAY.....	"	28	28	27	...	...	12	67	
Mr. L. HARPER.....	Sept. 1947	28	19	17	...	...	1	37	Ill, 2. Holidays, 2.
Mr. W. J. DAVIS.....	"	28	26	25	6	5	7	69	Holiday, 1. Ill, 1.
Mr. J. W. STAFFORD.....	"	28	26	24	...	...	...	50	
Mr. A. HEATHCOTE.....	Mar., 1948	28	26	...	6	...	...	37	Not Possible, 1. Holidays, 1.
Mr. G. H. SMITH.....	"	28	14	...	...	3	4	21	Ill, 11. Holiday, 1.
Mr. F. EGAN.....	"	28	11	10	2	2	...	25	Ill, 17.
Mr. H. WALTON.....	"	10	10	...	2	...	1	13	
Mr. J. HINDS.....	Sept. 1948.	28	26	...	...	8	1	35	Holidays, 2.
Mr. J. SMITH.....	"	28	24	...	6	...	...	30	Ill, 1.
Mr. C. W. DEAKIN.....	"	18	17	...	4	...	6	27	

Those marked \* retire, but are eligible for re-election.

## EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*Mr. THOMAS SUTTON.....	14	14	Mr. C. BROWN (Ill 3) .....	14	11	Mr. S. LONGWORTH .....	14	12
*Mr. H. V. POWELL.....	14	10	Mr. F. EGAN (Ill 11) .....	14	3	Mr. A. HEATHCOTE.....	14	12
*Mr. W. A. BUSBY.....	14	13	Mr. A. WALKER .....	14	6	Miss M. REDMILE .....	14	12

Those marked \* retire, but are eligible for re-election.

## NOMINATIONS FOR GENERAL COMMITTEE.

The following are the Nominations received for Three vacancies for the General Committee:—

Candidate.	Proposer.	Second.
*Mr. E. COLLINS.....	Mr. J. R. Ball.....	Mrs. N. Morris and others.
* " F. DAY.....	Mr. R. Bell.....	Mr. T. E. Jackson and others.
* " JOS. WRENCH .....	Mrs. A. Barlow.....	Mr. W. H. Smith and others.

\*Retiring Members, who are eligible for re-election.  
As there are three nominations for three vacancies no voting will be necessary.

## NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following are the Nominations received for Three vacancies for the Educational Committee:—

Candidate.	Proposer.	Second.
*Mr. T. H. SUTTON .....	Mr. Young.....	Mr. A. Findley.
*Mr. W. A. BUSBY .....	Mr. C. W. Deakin .....	Mr. A. Bridgewater.
*Mr. H. V. POWELL .....	Mr. M. Sutton .....	Mr. C. T. Hinds.
Mr. J. HINDS .....	Mr. R. J. Longden .....	Mr. H. Walton.

\*Retiring Members, who are eligible for re-election.

Voting for the Educational Committee will take place at the Half-yearly Meeting on March 5th, 1947.

## NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the office or at the Quarterly Meeting. All Nominations, together with the names of the Proposer and Second, with Share numbers and addresses of such Members, shall be forwarded to the Secretary at least EIGHT weeks before the date of the election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.



# THE HALF-YEARLY MEETING

WILL BE HELD

In the Co-operative Assembly Hall, Colehill, Tamworth,  
on Wednesday, March 5th, 1947

MEMBERS WILL ONLY BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY UPON  
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 22.

Chair to be taken at 7-15 p.m., when the following and any other Business that may transpire  
will be brought forward:—

## AGENDA

1. Confirmation of Minutes of the last Half-yearly Meeting.
2. Report of Committee.
3. Adoption of the Balance Sheet, including the Educational Committee's Statement.
4. Report and Statement of Accounts of the Tamworth Society Co-operative Party.
5. Recommendations of Committee:—
  - (a) That £4. 4s. be donated to the Stafford District of the Co-operative Union Ltd.
  - (b) £25 to the Tamworth Society Co-operative Party.
  - (c) That this Society continue to contribute to the Collective Advertising Fund of the Co-operative Press Limited at the rate of  $\frac{1}{4}$ d. per £ of its Annual Sales for a period of twelve months.
  - (d) £1. 1s. to the Fazeley and Drayton Nursing Association.
  - (e) £1. 1s. to the Wilnecote Nursing Association.
  - (f) £1. 1s. to the Elford Nursing Association.
  - (g) £1. 1s. to the Bolehall and Glascote Nursing Association.
  - (h) £1. 1s. to the Tamworth Nursing Association.
  - (i) £1. 1s. to the Thorpe and Newton Nursing Association.
  - (j) £1. 1s. to the Harlaston Nursing Association.
  - (k) £1. 1s. to the Kingsbury and Hurley Nursing Association.
6. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked\*).
7. Elections:—
  - (a) Delegate to the C.W.S. Divisional Meetings (Midland Section).
  - (b) Delegate to the Co-operative Congress.
  - (c) Delegate to the Stafford District Conferences of the Co-operative Union.
  - (d) Three Members to the Educational Committee.
  - (e) Three Members to the Tamworth Society Co-operative Party. Messrs. F. Egan, F. Day, and A. Heathcote are the retiring Members, and are eligible for re-election.
  - (f) One Member to serve on the General Committee till September 3rd, 1947, in place of Mr. L. Harper, resigned, as per Rule 23.(l)
  - (g) Scrutineer (Mr. H. Tomson retires, but is eligible for re-election).
8. Nominations of Three Members to serve on the Educational Committee. Messrs. C. Brown, F. Egan, and A. Walker are the retiring Members, and are eligible for re-election.
9. Report of Delegate:—  
Stafford District Conference at Stafford.
10. Declaration of the election of Three Members to the General Committee.



# COMMITTEE'S REPORT.

## FELLOW-MEMBERS,

We have pleasure in presenting to you our Report on the activities of the Society for the last Half Year, which ended on January 13th, 1947, together with the audited Accounts.

**TRADE.**—The Sales for the Half Year were £267,442, as compared to £246,793 for the previous Half Year and £229,625 for the corresponding period of last year.

**MEMBERSHIP.**—This is now 13,077. At the beginning of the Half Year it was 12,794, 420 persons having joined and 137 having withdrawn, the majority of these leaving the district.

**CAPITAL.**—The value of the Share Capital at the end of the Half Year was £675,608, as against £668,134 on July 15th, 1946, and £654,591 on January 14th, 1946.

Small Savings Claims stand at £13,377, a decrease of £555 on the balances at the beginning of the period.

Loan Capital stands at £279,881, while at the beginning of the Half Year it equalled £256,569, and for the corresponding period it was £223,196.

On the re-invested capital this Half Year we have made a profit of £715, but it is becoming increasingly difficult to re-invest our capital at a profit to the Society. We have invested £1,245 this Half Year.

**PURCHASES.**—The trade purchases made during this period were £210,601, made up of £172,971 from the C.W.S. Ltd., or 82.1 per cent; £29,602 from private firms, or 14.1 per cent; £3,623 from Productive Societies, or 1.7 per cent; and £4,405 from local sources, or 2.1 per cent.

The Departmental purchases from the C.W.S. were:—

	Per cent.		Per cent.
Grocery .....	88.8	Mill .....	51.0
Outfitting and Tailoring .....	70.3	Greengrocery .....	18.8
Fish .....	82.4	Drapery and Millinery .....	60.0
Dairy .....	99.3	Chemistry .....	21.9
Boot Repairs .....	69.6	Coal .....	84.5
Bakery and Confectionery .....	84.2	Milk Bar and Cafe .....	64.6
Butchery .....	96.1	Boots .....	67.5
Sweets and Tobacco .....	97.5	Furnishing and Crockery .....	62.4

From the Productive Societies the following purchases were made:—

	Per cent.		Per cent.
Drapery .....	4.6	Outfitting and Tailoring .....	23.9
Boots and Shoes .....	23.4		

**BREAD OUTPUT.**—During the Half Year this was 202,098 stones (14lb. each). For the last Half Year it was 183,825 stones, and for the corresponding period of last year it was 185,310 stones (16lb. each).

**DAIRY SALES.**—The sales of Milk for the Half Year were 197,001 gallons. For the last Half year they were 220,691 gallons. For the corresponding period of last year they equalled 201,274 gallons.

**MEMBERS' PURCHASES.**—This averaged 15s. 8½d. per week. For last Half Year they were 14s. 10d. per week, while for the corresponding period of last year they were 14s. 1½d. per week. The actual trading Members this Half Year were 11,185, and their average purchases were 18s. 4½d. per week, last Half Year 17s. 3d. per week, last Year 16s. 6½d. per week.

**SURPLUS DISPOSABLE.**—This is £20,582. 11s. 6d., and we recommend it to be disposed of as follows:—

	£	s.	d.
To Share Interest .....	4400	0	0
Dividend to Members at 2s. 4d. in the £ .....	15575	0	0
Educational Committee .....	354	13	9
Balance carried forward .....	252	17	9
	<b>£20582</b>	<b>11</b>	<b>6</b>

**DIVIDEND.**—This will be paid out at the Central Premises as usual on Thursday, Friday, and Saturday, March 6th, 7th, and 8th, between 10 a.m. to 12 noon, 1.30 p.m. to 4 p.m., and 4.30 p.m. to 6 p.m.

**GENERAL.**—Mr. L. Harper resigned from the General Committee on January 22nd, and it will be necessary to fill the vacancy created according to Rule 23(f). Mr. Harper was first elected to serve on the General Committee in

December, 1930. He has served on the various Sub-committees of the Society, and was Chairman for a period. During his long association with the Committee he has given valuable assistance by his able and conscientious service, and it is regretted that he has terminated his association on the Board.

Mr. F. WILLIS has been appointed Manager of our Butchery Department in succession to Mr. A. E. Young (retired). Mr. Willis has been employed by the Society for many years, and it will be his endeavour to further the sales of the department and to give the best possible assistance to our Members.

Mr. BEESON is the new Manager of our Boot and Shoe Department to succeed Mr. Hessian, who has retired. Mr. Beeson came from the Birmingham Society with the highest of references, and he is doing all he possibly can to obtain the goods applicable to his department.

Mr. LUCAS is the Manager of our Works and Funeral Furnishing Department. He succeeds Mr. E. Blood, who has retired. He came to us from the Crewe Society with excellent records of service, and he and his department are trying hard to retain and to continue to merit the confidence of our Members. We have received many letters of commendation for the efficient and reverent way the funerals are being conducted.

Mr. S. CHAPMAN has been appointed to succeed Mr. W. Walton as Transport Manager. He has been with the Society from a boy, and we feel sure will be successful in carrying out this important post in the service of the Society.

Mr. J. COOKE, the Horsekeeper, retired on pension on November 7th. We hope he will have a long and healthy period in which to spend his leisure time. He served the Society in this capacity for 12 years, and rendered useful service. Mr. W. SIGLEY, of the Bakery Department, retired on pension on February 20th. He has served the Society faithfully for the long period of 31½ years. We trust he will enjoy the best of health and a long and happy retirement.

We regret the passing of Miss HELEN BENNETT on August 22nd, 1946, after a long illness. She commenced in the Office on April 25th, 1911, and served for a long period as a counter clerk. She was much appreciated by the Members for her genial disposition and efficiency.

Mr. HENRY WARD died on November 6th, 1946, at the age of 84 years. He was appointed in the Butchery Department in December, 1889, and although leaving for a short period, returned and took control of the department, holding the position until his retirement in 1929.

To their relatives we extend our deepest sympathy in their loss.

The Welcome Home Joint Committee have now disbursed the fund which was created to make a gift to the employees who served in H.M. Forces upon their return to the service of the Society—a sum of £1,180 was distributed. Each received £10, and a small balance in the fund was paid over equally to the next-of-kin of those who paid the supreme sacrifice in addition to the £10. It is desired to thank those Members who supported the fund by trading in the Share Number 2001, the Dividend from this source amounting to £132. 12s. 5d.

We decided some little time ago to convert rooms at the Leys premises into an up-to-date Confectionery Productive Department, and the necessary licence to carry out the scheme was obtained. Some progress has been made, and we trust in a few months' time we shall be able to commence production, and the Bakery Department will then be utilised for making bread only.

A negotiated agreement between the Trade Union and the Co-operative Societies became operative on October 14th which provided for an increase in the basic rates of wages and a reduction of hours. Our wages for this Half Year have increased considerably in consequence of this, and also by the return to our employ of the men after service in H.M. Forces. This increase, together with a general increase in other items of expenditure, will have the effect of reducing the rates of Dividend in the near future.

To perpetuate the memory of those employees who fell in the war we have decided to grant three scholarships annually. There will be one for Members, one for senior employees, and one for junior employees. They will be for one week at a Co-operative Union Summer School each year, all expenses paid, and to participate in the scheme essays will have to be submitted. The details will be advertised in the *Home Magazine* in due course.

We extend to you our continued thanks for the support given to the Society and also to the members of the staff.

Yours faithfully,

On behalf of the Committee,

W. J. DAVIS, Chairman.

GEO. A. STOCK, Secretary.



## Cr.

	£	s.	d.	£	s.	d.
By Withdrawals—						
Share .....				66561	19	0
Loan .....				33214	8	8
Small Savings.....				3226	1	10
Sales Club.....				1299	8	
Twenty Weeks' Club.....				15973	15	7
Purchase of Goods and Carriage.....				206089	6	6
Expenses of Management and Production...				44552	19	8
Bank Charges.....				77	7	11
Dividend to Members.....				10489	19	5
Educational Grant.....				291	8	3
Insurance Agency.....				156	15	9
Collective Life Assurance—						
Premium .....	966	6	2			
Claims .....	499	13	5			
				1465	19	7
Subscriptions and Donations.....				74	14	4
Cottage Expenses.....				14	8	4
Pensions (S. & D. A/c.).....				55	8	7
Income Tax.....				1101	7	6
Employees' Superannuation.....				291	18	11
Investments.....				1245	0	0
Horses purchased.....				105	0	0
Fire-prevention Expenses—Surplus and Deficiency A/c.....				1	4	0
Employees' Superannuation Fund—Repayments.....				226	10	0
Land and Buildings purchased.....				1676	11	6
Fixtures purchased.....				898	8	2
Employees' Income Tax .....				1210	11	0
Rolling Stock purchased.....				1014	2	6
Employees' Superannuation Fund—Income Tax.....				27	0	0

**Bring your Share Books to the Office for Audit before March 1st, 1947. — Share Books ready from March 22nd.**

Total Payments.....	391341	15	4
Balance of Cash in hand, January 13th, 1947 .....	1155	13	5
Balance of Cash in Bank, January 13th, 1947 .....	30777	7	2
	<u>£423274</u>	<u>15</u>	<u>11</u>







## PROPERTY ACCOUNT.

	As per last Report.	Added this Half Year.	Less Sold and Transferred.	TOTAL.	DEPRECIATION.						Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	Transferred and Written Down.	TOTAL.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land and Cottages not used in Trade .....	2428 12 8	.....	.....	2428 12 8	1187 5 0	2½	1885 13 2	15 10 6	.....	1901 3 8	527 9 0	2428 12 8
Land and Buildings (Trade).....	55854 8 9	1676 11 6	.....	57531 0 3	2489 0 6	.....	24913 8 3	.....	.....	24913 8 3	32617 12 0	57531 0 3
Fixtures.....	55810 11 4	898 8 2	.....	56708 19 6	21686 7 5	.....	50533 3 6	.....	.....	50533 3 6	6175 16 0	56708 19 6
Rolling Stock .....	36496 1 8	1014 2 6	49 0 0	37461 4 2	22188 13 7	.....	34103 15 1	.....	177 0 0	34280 15 1	3180 9 1	37461 4 2
	148161 1 9	3589 2 2	49 0 0	151701 3 11	46364 1 6	.....	109550 6 10	.....	177 0 0	109727 6 10	41973 17 1	151701 3 11

## INVESTMENTS ACCOUNT.

SHARES.	Rate per cent.	Balance, as per last Report.	Interest and Bonus.	Added.	Dividend.	TOTAL.	Transferred to Loan Account.	Withdrawn.	Written Down.	Balance, Jan. 13th, 1947.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited .....	3½	31240 0 0	592 3 7	745 0 0	3630 8 0	36207 11 7	4222 11 7	.....	.....	31985 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd. ....	3½	50 0 0	0 18 9	.....	6 12 6	57 11 3	1 11 3	6 0 0	.....	50 0 0
Birmingham Printers Limited .....	4½	85 11 1	2 16 6	.....	.....	88 7 7	.....	2 16 6	.....	85 11 1
Midland Boot Manufacturers Limited .....	4½	61 7 3	1 11 3	.....	8 16 0	71 14 6	.....	10 7 3	.....	61 7 3
Northamptonshire Productive Society Limited .....	3	5 0 0	0 1 8	.....	1 7 3	6 8 11	0 1 8	1 3	.....	5 0 0
Co-operative Press Limited.....	4	510 0 0	11 2 3	.....	7 16 0	528 18 3	18 18 3	.....	.....	510 0 0
Staffordshire Farmers' Co-operative Society Limited.....	6	2 10 0	0 3 0	.....	3 6 0	5 19 0	.....	3 9 0	.....	2 10 0
Wigston Co-operative Hosiers Limited .....	3	5 0 0	0 1 6	.....	7 5 0	12 6 6	.....	7 6 6	.....	5 0 0
Ideal Clothiers Limited.....	5	10 5 0	0 10 0	.....	69 6 0	80 1 0	.....	.....	.....	80 1 0
Kirkby-in-Ashfield Manufacturers Limited .....	5	5 0 0	0 3 0	.....	.....	5 3 0	0 3 0	.....	.....	5 0 0
Midland Co-operative Laundries Association Limited .....	3	50 0 0	0 15 0	.....	.....	50 15 0	0 15 0	.....	.....	50 0 0
Sunray Shirt Co-operative Society Limited.....	2½	200 0 0	.....	.....	.....	200 0 0	.....	.....	.....	200 0 0
...	...	32224 13 4	610 6 6	745 0 0	3734 16 9	37314 16 7	4244 0 9	31 6 6	.....	33039 9 4

LOANS.	Rate per cent.	Balance, as per last Report.	Interest.	Added.	Transferred from Share Account.	TOTAL.	Withdrawals and Repayments	Balance, Jan. 13th, 1947.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited .....	2½	113256 2 3	1492 5 3	.....	4222 11 7	118970 19 1	.....	118970 19 1
Co-operative Press Limited.....	3½	173 4 6	1 17 6	.....	18 18 3	194 0 3	1 17 6	192 2 9
Co-operative Wholesale Society Limited—Special Deposits .....	2½	517130 6 8	7091 1 0	.....	.....	524221 7 8	.....	524221 7 8
Sunray Shirt Co-operative Society Limited.....	3	1312 10 3	19 9 4	.....	.....	1331 19 7	.....	1331 19 7
Ideal Clothiers Limited.....	4	510 0 0	10 0 0	.....	.....	520 0 0	.....	520 0 0
*Co-operative Permanent Building Society .....	1½	40311 6 11	399 5 6	.....	.....	40710 12 5	.....	40710 12 5
*Co-operative Permanent Building Society .....	1½	38023 4 11	319 0 10	.....	.....	38342 5 9	.....	38342 5 9
Midland Co-operative Laundries Association Limited .....	2½	14 10 6	0 3 6	.....	0 15 0	15 9 0	.....	15 9 0
National Defence Bonds .....	3	2015 0 0	33 15 7	.....	.....	2048 15 7	33 15 7	2015 0 0
National Defence Bonds .....	2½	.....	.....	500 0 0	.....	500 0 0	.....	500 0 0
National Savings Bonds, 1960/70 .....	3	37684 17 3	562 10 0	.....	.....	38247 7 3	562 10 0	37684 17 3
National Savings Bonds, 1965/75 (Nominal £10,000) .....	3	10556 5 0	150 0 0	.....	.....	10706 5 0	150 0 0	10556 5 0
National War Bonds, 1949/51 .....	2½	10114 0 0	125 0 0	.....	.....	10239 0 0	125 0 0	10114 0 0
National War Bonds, 1951/53 .....	2½	12080 0 0	150 0 0	.....	.....	12230 0 0	150 0 0	12080 0 0
National War Bonds, 1965/75 .....	3	92664 0 0	1387 10 0	.....	.....	94051 10 0	1387 10 0	92664 0 0
Northamptonshire Productive Society Limited .....	4½	58 1 0	1 6 3	.....	0 1 8	59 8 11	.....	59 8 11
Leicester Co-operative Boot and Shoe Manufacturing Society Limited .....	3½	159 15 2	2 13 11	.....	1 11 3	164 0 4	.....	164 0 4
Wigston Co-operative Hosiers Limited .....	3	125 0 0	1 19 2	.....	.....	126 19 2	1 19 2	125 0 0
Midland Boot Manufacturers Limited .....	3	101 10 0	1 16 0	.....	.....	103 6 0	2 10 0	100 16 0
Kirkby-in-Ashfield Manufacturers Limited .....	3	37 10 11	0 11 1	.....	0 3 0	38 5 0	.....	38 5 0
Stafford Shoemakers Limited .....	4	500 0 0	.....	.....	.....	500 0 0	.....	500 0 0

\* Tax Free.

876827 5 4 11750 4 11 500 0 0 4244 0 9 893321 11 0 2415 2 3 890906 8 0



## INCOME TAX ACCOUNT.

	£	s.	d.
Schedule "A"—Chargeable to Trade (see Surplus and Deficiency Account).....	364	0	0
"    "A"—Chargeable to Cottage Expenses.....	14	6	4
Income Tax, Schedule "D".....	1101	7	6

**Sighting Testing, Repairs and all National Insurance Work**

*carried out at the*

**OPTICAL DEPARTMENT, 8, COLEHILL, TAMWORTH.**

£1479 13 10

Dr.

## EMPLOYEES' SUPERANNUATION FUND ACCOUNT.

Cr.

	£	s.	d.		£	s.	d.
To Pensions paid .....	291	18	11	By Balance, July 15th, 1946 .....	22095	13	8
Payment to Executors of Deceased Employees.....	41	9	11	Contributions—Employees .....	357	10	2
Repayments to Employees leaving Society's service.....	162	19	1	Society .....	352	12	2
Income Tax.....	18	0	9	Special Contribution—Society.....	210	0	0
Valuation Expenses .....	22	1	0	Interest .....	389	3	4
Balance, January 13th, 1947 .....	22938	12	8	Special Contributions for Members on Military Service.....	70	3	0
(Employees' Balance, £6,417. 11s. 0d.)							
	£23475	2	4		£23475	2	4

## MEMBERS' SHARE ACCOUNT.

	£	s.	d.		£	s.	d.		£	s.	d.
To Withdrawals .....	66561	19	0	By Members' Shares, July 15th, 1946.....					668134	9	5
Present Claims, January 13th, 1947.....	675608	7	4	Interest, July 15th, 1946 .....	4334	19	3				
				"    Interim.....	4330	17	1				
									8665	16	4
				Dividend transferred, July 15th, 1946.....	6585	13	5				
				"    "    Interim .....	6419	19	2				
									13005	12	7
				Contributions .....	52072	19	9				
				Educational Grant.....	291	8	3				
									52364	8	0
	£742170	6	4						£742170	6	4

**WARNING**

Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.

## SMALL SAVINGS ACCOUNT.

	£	s.	d.		£	s.	d.
To Withdrawals.....	3226	1	10	By Members' Claims, July 15th, 1946.....	13931	3	7
Present Claims, January 13th, 1947 .....	13376	14	11	Contributions .....	2523	11	2
				Interest .....	148	2	0
	£16602	16	9		£16602	16	9



Dr.

## MEMBERS' LOAN ACCOUNT.

Cr.

	£	s.	d.
To Withdrawals .....	33214	8	8
Balance, January 13th, 1947 .....	279881	10	4

	£	s.	d.
By Balance, July 15th, 1946 .....	256569	5	0
Deposits .....	53257	11	2
Interest .....	3269	2	10

£313095 19 0

£313095 19 0

## SURPLUS AND DEFICIENCY ACCOUNT.

	£	s.	d.
To Members' Dividend .....	11649	5	0
Share Interest .....	4334	19	3
Educational Committee .....	291	8	3
Balance carried forward .....	1757	0	4

£18032 12 10

	£	s.	d.
By Surplus from last Half Year .....	13532	12	10
Interest (estimated) .....	4500	0	0

£18032 12 10

## To Donations and Subscriptions—

	£	s.	d.	£	s.	d.
Trent Valley Football League .....	1	1	0			
Stafford and District Hours and Wages Board .....	1	1	0			
Canwell Agricultural Show .....	3	3	0			
C.W.S. Midland Representation Committee .....	2	2	0			
Employees' Football Club .....	5	5	0			
Gifts for Christmas to Employees in H.M. Forces .....	22	3	8			
*St. John Ambulance Brigade—						
Tamworth Division .....	1	1	0			
Wilnecote Division .....	1	1	0			
*Dordon Nursing Association .....	1	1	0			
*Polesworth Nursing Association .....	1	1	0			
*Amington and Shuttington Nursing Association .....	1	1	0			
*Hopwas Nursing Association .....	1	1	0			
*Mile Oak Ambulance Fund .....	1	1	0			
Tamworth Football Club .....	1	1	0			
Employees' Bowls Competition Prize .....	0	15	0			
Necessitous Members, &c. ....	30	15	8			
				74	14	4

Interim Dividend .....	11846	7	0
Collective Life Assurance Premium .....	966	6	2
Pensions .....	55	8	7
Income Tax—Schedules "A" and "D" .....	1465	7	6
Grant to Employees' Superannuation Fund .....	632	15	2
Horses purchased .....	105	0	0
Loss on Rolling Stock .....	177	0	0
Fire Prevention Expenses .....	1	4	0
Surplus, as per Balance Sheet .....	16182	11	6

£31506 14 3

£31506 14 3

## FUNERAL SERVICE

A dignified and comprehensive Funeral Service is offered by the Society to all residents in the Society's area.

PRIVATE MORTUARY CHAPEL  
CREMATIONS ARRANGED  
MEMORIALS OF ALL DESCRIPTIONS

Ring Tamworth 160 (Funeral Department)

After hours Tamworth 314, or call at 52, Barbara Street, Tamworth, 477, Main Road, Glascote, or 7, Edward Street, Tamworth.



<b>Dr.</b>	<b>PROPOSED DISPOSAL OF SURPLUS ACCOUNT.</b>	<b>Cr.</b>
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## AUDITORS' REPORT.

H. J. WALPOLE,  
JAS. SMITH, C.R.A., } Public Auditors.

**Dr. EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from July 15th, 1946, to January 13th, 1947. Cr.**

£847 0 1



# NOTICES

Every Member is particularly requested to peruse the following, and their compliance with same is asked for :

**CHRISTMAS CLUB.**—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

**MEMBERS' ATTENTION** is directed to Rule XX., whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

**SMALL SAVINGS BANK.**—Deposits are received at any time during office hours. Sums from 1d. to 10s. may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

**LOANS.**—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

**MEMBERS CHANGING THEIR ADDRESS** should intimate the same to the Secretary. A Form is placed at the end of this Report for that purpose, and much annoyance will be saved to the staff if we can be advised of any alteration.

**TWENTY WEEKS' CLUB.**—We have in operation a Twenty Weeks' Club for goods from the Drapery, Millinery, Outfitting, Boots, Chemistry, or Coal Departments. Vouchers of £1 minimum and £5 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

**CO-OPERATIVE INSURANCE.**—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident.

The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

**NATIONAL HEALTH INSURANCE.**—Under the C.W.S. we are an Approved Section for the purposes of the Insurance under the Act. As in every other business, so in this, we want our Members and their sons and daughters to take their benefit through this Society. We claim to be able to do this business with promptness and with a minimum of expense.

**WITHDRAWALS** of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

**SHARE AND SMALL SAVINGS BOOKS** should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

**THE CURRENT QUARTER** ends on April 12th, 1947.

**DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, MARCH 6th, 7th, and 8th,** between the hours of 10 a.m. to 12 noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

**CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.**

## COLLECTIVE ASSURANCE CLAIMS PAID FROM JULY 16th, 1946, to JANUARY 13th, 1947.

Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.
No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.
1... 3 2 5	11... 3 9 4	21... 2 18 9	31... 4 4 0	41... 0 0 9	51... 4 4 3	61... 12 0 1	71... 5 13 1	81... 4 9 4	
2... 9 0 6	12... 0 10 0	22... 0 16 6	32... 14 16 7	42... 1 15 0	52... 3 14 6	62... 2 15 0	72... 2 12 3	82... 6 16 1	
3... 0 15 11	13... 3 9 11	23... 1 14 6	33... 3 6 8	43... 1 12 6	53... 6 13 1	63... 9 8 1	73... 6 7 6	83... 4 16 3	
4... 0 19 4	14... 17 18 1	24... 1 17 6	34... 10 8 6	44... 2 4 6	54... 11 2 4	64... 8 17 4	74... 2 3 3		
5... 0 18 1	15... 6 1 11	25... 11 16 2	35... 10 4 2	45... 3 5 6	55... 6 19 4	65... 20 0 6	75... 3 17 4		
6... 4 2 5	16... 3 8 1	26... 18 16 7	36... 8 18 10	46... 4 13 9	56... 6 6 6	66... 0 14 9	76... 10 3 1		
7... 5 6 9	17... 2 7 3	27... 9 15 6	37... 3 9 3	47... 10 3 4	57... 1 15 7	67... 14 0 4	77... 3 15 7		
8... 8 5 7	18... 3 15 6	28... 8 1 2	38... 4 1 3	48... 9 18 3	58... 11 2 8	68... 4 17 9	78... 13 17 7		
9... 9 18 3	19... 7 7 6	29... 8 14 6	39... 4 1 5	49... 1 18 10	59... 7 9 6	69... 5 8 3	79... 10 5 0		
10... 3 1 7	20... 7 5 0	30... 10 8 0	40... 0 4 0	50... 3 4 6	60... 7 14 4	70... 1 11 4	80... 8 17 8		
								£499 13 5	

**TOTAL CLAIMS PAID TO DATE: £28,480. 9s. 9d.**



# To the Tamworth Industrial Co-operative Society Ltd.

## AUTHORITY TO WITHDRAW DIVIDEND.

*I, the undersigned, hereby give notice to withdraw my Dividend due for the Quarter ended January 13th, 1947, and I hereby authorise you to pay the same to the bearer of this Voucher.*

(Full Name) Signed .....

### TIMES OF PAYMENT:

Thursday.....	10 a.m. to 12 noon.	1-30 to 4 p.m.	4-30 to 6 p.m.
Friday.....	10 " 12 "	1-30 " 4 "	4-30 " 6 "
Saturday.....	10 " 12 "	1-30 " 4 "	4-30 " 6 "

NOTE.—This Form must be filled up by the Owner of the Shares. Where member cannot write, his or her cross must be affixed and witnessed.

Received the sum of .....  
pounds ..... shillings ..... pence  
this ..... day of March, 1947.

Members are requested to produce their PASS  
CARDS at the time of Payment.

Share No. ....  
£ : : .....

Signature of Receiver .....

To the Tamworth Industrial Co-operative Society Limited.

## NOTICE OF ADDRESS.

Sirs,

I beg to advise you that my present address is:—

Name .....

Street .....

Town or Village .....

Share No. ....

Please obtain your Share Books regularly from the office and return same for audit  
before the end of February, May, August, and November.